

FrontLine SIX x-clear Ltd

London Stock Exchange Derivatives (LSEDM) extends date of its withdrawal from Linked Order Book for Norwegian derivatives to 29 November 2019

1.0 Overview

London Stock Exchange Derivatives Markets (LSEDM) and London Clearing House (LCH) have announced an extension to their participation in the Linked Order Book, which is operated jointly with Oslo Børs ASA and SIX x-clear Ltd (SIX x-clear). LSEDM and LCH are extending the date for the withdrawal of these contracts from 21 June 2019 to 29 November 2019.

This follows feedback from member firms and will allow more time for Oslo Børs ASA and SIX x-clear to continue with the established process of an orderly migration of open interest with regard to the readiness of members and independent software providers.

2.0 Effective date

Effective immediately.

3.0 Impact on participants

LSEDM and LCH participants of the Linked Order Book will have a greater window of time to complete any necessary migrations to Oslo Børs and SIX x-clear.

4.0 Details

From 29 November 2019, SIX x-clear Ltd will be the sole provider of clearing services for the Oslo Børs derivatives market. In addition, SIX x-clear will enhance its post trade services by introducing a derivatives clearing FIXML API in June 2019. Members wishing to migrate positions to SIX x-clear by the original LSEDM and LCH termination date of 21 June 2019 should contact SIX x-clear immediately in order to achieve this.

As announced in March 2019, SIX x-clear has extended its agreement with Oslo Børs. The agreement ensures that x-clear will remain the designated CCP for Oslo Børs derivatives until at least January 2022.

5.0 Contact

If you have any further questions, please contact your Relationship Manager. The contact details are mentioned in the list of SIX x-clear contacts published at www.six-group.com > Exchange Services > Securities Services > Clearing > Contacts.

In this context, SIX x-clear Ltd draws the Members' attention to clauses **7.1 lit. f., chapter 17.0 and 25.3** General Terms and Conditions of SIX x-clear Ltd stipulating that the Member bears responsibility for the tax requirements and consequences of clearing with SIX x-clear Ltd pursuant to the Applicable Law and that SIX x-clear Ltd assumes no liability for any charges or other negative consequences arising in conjunction with



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clearing through SIX x-clear Ltd that are a result of tax laws or ordinances issued by tax authorities pursuant to the Applicable Law.