

# FrontLine SIX x-clear Ltd (CLARA)

## Appendix

### Adjustment to price list SIX x-clear Ltd (CLARA) – valid as of 1 September 2018

#### 1.0 Introduction of new pricing for non-standard settlement (cash products)

For SIX x-clear Members making use of the new non-standard settlement service by instructing the use of an alternative settlement currency for bilateral pre-negotiated trades that are executed on-exchange, the following fees apply:

Designation	Calculation method	Rate in CHF	VAT	Code
Non-standard settlement	Per CHF 10,000 gross trade value	0.05	0.00%	9230

**Please note that the special promotion of 100% discount applies on this non-standard settlement fee until 31 December 2018.** Thereafter, the above fees will be charged for this service.

Please note that all SIX x-clear Ltd standard clearing and CCP settlement fees continue to apply, including but not limited to fee codes 9000 “x-clear membership”, 9100 “x-clear clearing transactions equities” and 9200 “x-clear settlement cash products”.

To facilitate the reconciliation of non-standard settlement fees, SIX x-clear Members will receive a monthly transaction report (i.e. per NCM/ICM).

#### 2.0 Introduction of pricing for Euroclear Bank equities as a special settlement market – settlement cash products

The pricing for Euroclear Bank equities has been introduced for non-standard settlement. This gives trading participants the possibility to request settlement to take place at an ICSD in cases where the standard CSD of the security does not support the alternative settlement currency.

The settlement of single contracts in equity products is charged as follows:

Designation	Calculation method	Rate in CHF	VAT	Code
Settlement: Cash products	per settlement	see below	0.00%	9200

Special market	ID of SCO/CSD	Rate in CHF
ECn Euroclear Bank equities	BE.100'519	7.00

Please note that SIX x-clear Ltd will pass on to the Member any third-party fees (code 9800/9801) incurred as a consequence of any irregularity relating to the settlement, including but not limited to cancellations, manual instructions and manual repairs.

In this context, SIX x-clear Ltd draws the Members’ attention to clauses **7.1 lit. f., chapter 17.0 and 25.3** General Terms and Conditions of SIX x-clear Ltd stipulating that the Member bears responsibility for the tax requirements and consequences of clearing with SIX x-clear Ltd pursuant to the Applicable Law and that



## FrontLine SIX x-clear Ltd (CLARA)

### Appendix

SIX x-clear Ltd assumes no liability for any charges or other negative consequences arising in conjunction with clearing through SIX x-clear Ltd that are a result of tax laws or ordinances issued by tax authorities pursuant to the Applicable Law.