

FrontLine

SIX x-clear Member

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Zurich, 31 August 2018

Adjustment to price list of SIX x-clear Ltd – CLARA: Pricing for new non-standard settlement service valid as of 1 September 2018

Dear Sir/Madam

Effective 1 September 2018, SIX x-clear Ltd is introducing its pricing for the new non-standard settlement service.

For SIX x-clear Members making use of the new non-standard settlement service by instructing the use of an alternative settlement currency for bilateral pre-negotiated trades that are executed on-exchange, SIX x-clear Ltd will charge a non-standard settlement fee on the gross trade value.

However, SIX x-clear Members will benefit from a fee promotion of 100% discount on the SIX x-clear Ltd non-standard settlement fee until 31 December 2018.

Please note that all standard clearing and settlement cash product fees continue to apply, including but not limited to fee codes 9000 *"x-clear membership"*, 9100 *"x-clear clearing transactions equities"* and 9200 *"x-clear settlement cash products"*.

For settlement cash products, the pricing for Euroclear Bank equities as a special market has been introduced. This enables trading participants to request settlement at an ICSD if the standard CSD of the security does not support the alternative settlement currency.

To facilitate reconciliation of non-standard settlement fees, SIX x-clear Members will receive a monthly transaction report (i.e. per NCM/ICM).

Please refer to the enclosed Appendix for details on the pricing.



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If you have any further questions, please contact your Relationship Manager.

Kind regards

SIX x-clear Ltd

Nino Ciganovic
Head Global Relationship & Network
Manager

Marcus Harreus
Head SIX x-clear Ltd