



SRD II

SIX as **Intermediary**

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Agenda

- General Requirements & Assumptions
- SRD II – Implementation Timeline
- Mandatory Requirements
- Shareholder Identification Flow
- Shareholder General Meeting Flow

General Mandatory Requirements

General

- Data transmission in an electronic and machine-readable format
- Forward data without delay
- Transmission of all information

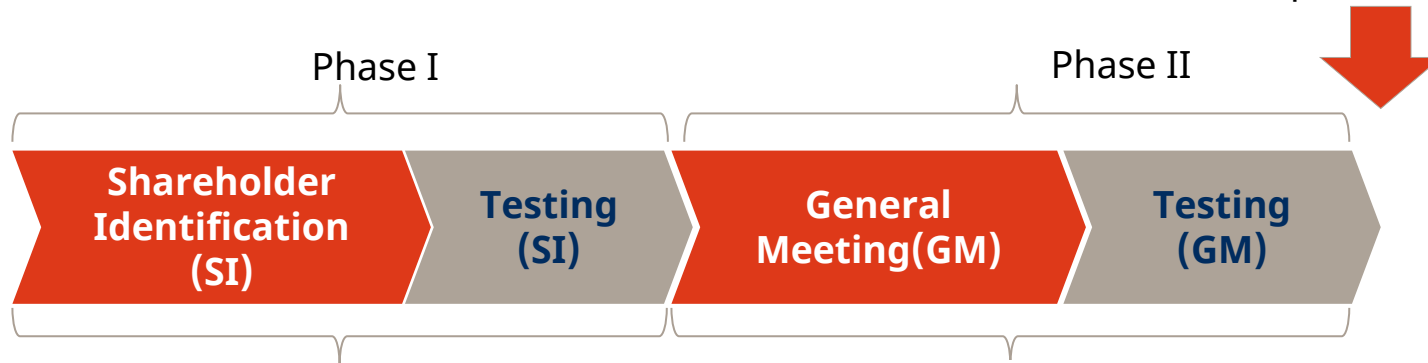
Assumptions – SRD II

Assumptions

- All custodians / issuer agents will deliver **only** ISO20022 messages
- All clients will receive **only** ISO20022 messages
- Swift network **only**, no messages are received / sent via CC-Link / webMAX

SRD II – Implementation Timeline - 2020

SRD II – Go live
3 September 2020

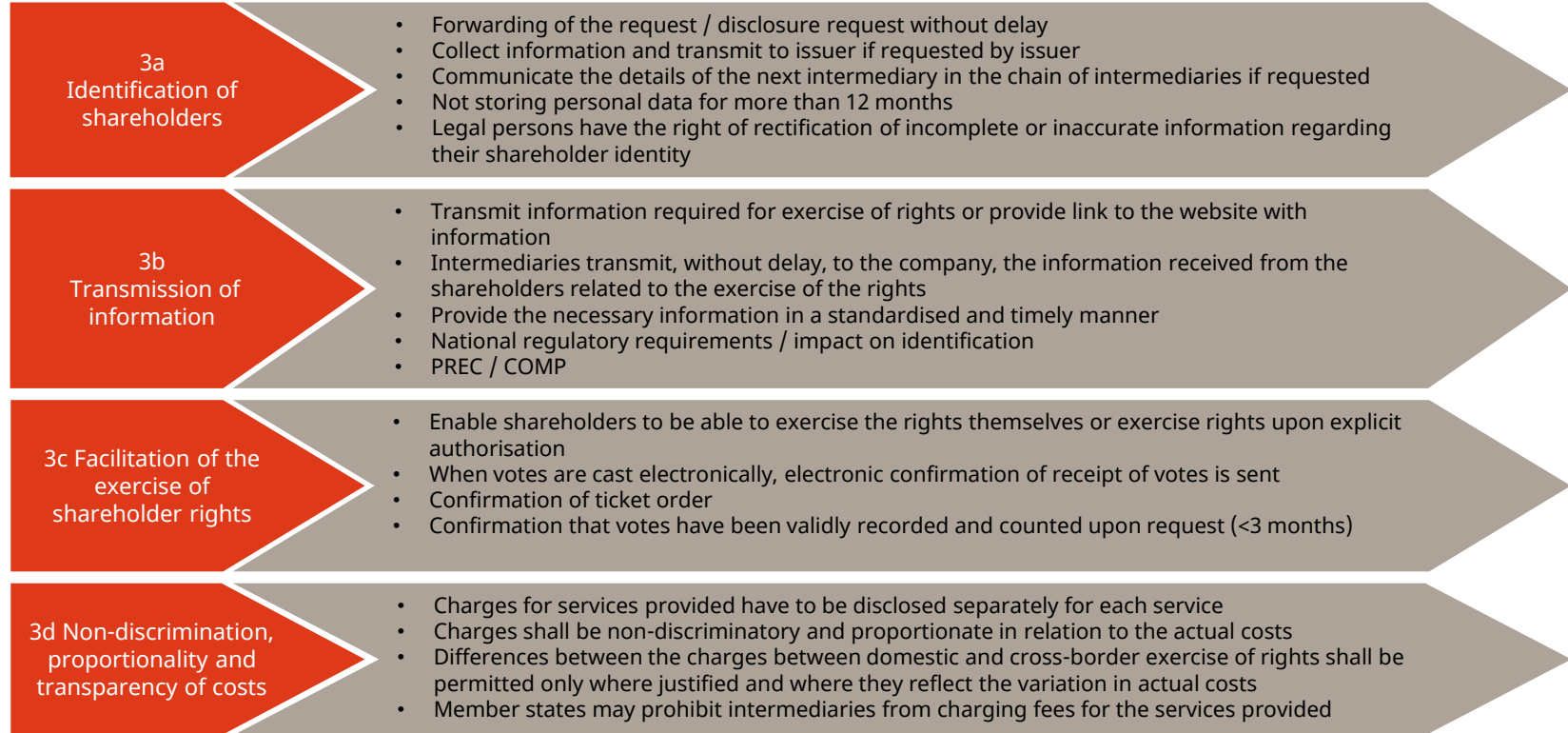


- 2-3 months development
- 1-2 months testing
- Planned 2-3 client workshops

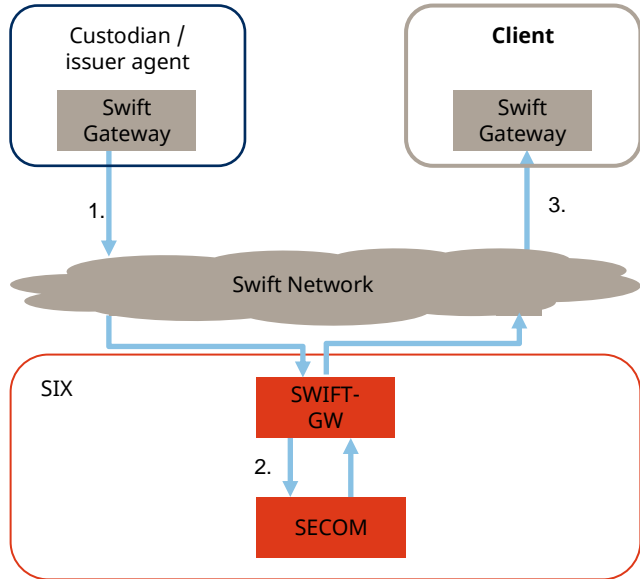
- Ca. 2-3 months development
- Ca. 2-3 months testing
- Planned 2-3 client workshops

January February March April May June July August

Mandatory – Requirements



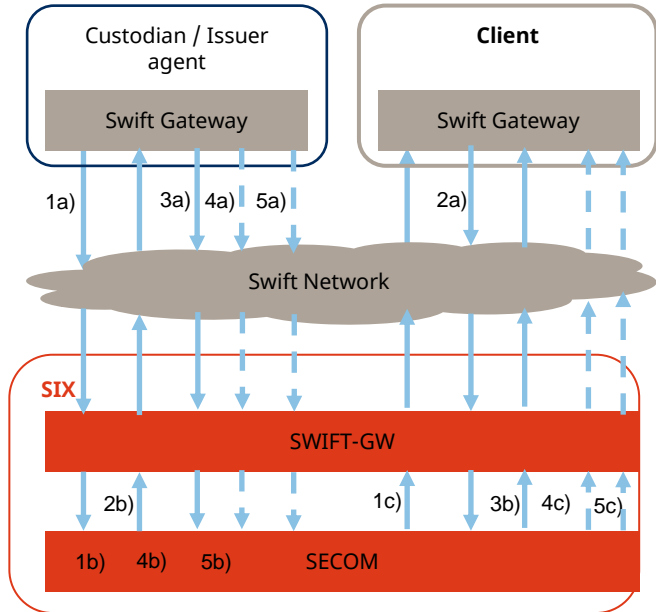
SIX as Intermediary – Shareholder Identification Flow



In scope for the shareholder identification flow

1. A custodian / issuer agent will send messages for
 - Shareholder identification disclosure **request: seev.045.001.01**
 - Shareholder identification disclosure **request cancellation: seev.046.001.01**
2. SIX will validate the request / request cancellation and determine the clients who hold the custody at SIX SIS, only one request should be sent in case the request is received from more than one custodians / issuer agent.
3. SIX will send the request / request cancellation to the respective clients.
 - Shareholder identification disclosure **request: seev.045.001.01**
 - Shareholder identification disclosure **request cancellation: seev.046.001.01**

SIX as intermediary – General Meeting Flow



→ ISO 2022 message
 - - - - - MT ISO 15022 - No Mapping Possible

In scope for the general meeting flow

1. Meeting notification / meeting cancellation

- A custodian / issuer agent will send messages for general meeting event notification: **seev.001.001.06** and general meeting event cancellation: **seev.002.001.06**
- SIX will validate the notification / cancellation and determine the clients holding custody on that ISIN / the previous notification was sent. Multiple notifications should not be sent to the clients for the same event.
- SIX will send the notification / cancellation to the respective clients based on their preferred choice, **seev.001.001.06** / **seev.002.001.06**

2. Meeting entitlement / meeting instruction / meeting instruction cancellation

- Client sends general meeting entitlement notification, general meeting instruction information general meeting instruction cancellation for valid custody positions to SIX: **seev.003.001.06**, **seev.004.001.06**, **seev.005.001.06**
- SIX will send the entitlement / instruction information to the custodian / issuer agent in ISO2022 (**seev.004.001.06**).

3. Meeting instruction status

- A custodian will send the message for general meeting instruction status: **seev.006.001.06**
- SIX will send the instruction status to the respective clients based on their preferred choice, **seev.006.001.06**.

4. Meeting vote execution

- A custodian will send the message for general meeting vote execution confirmation receipt: **seev.007.001.06**
- SIX will link the messages from one or more custodians to the right event
- SIX will send the vote execution confirmation receipt to the respective clients: **seev.007.001.06**

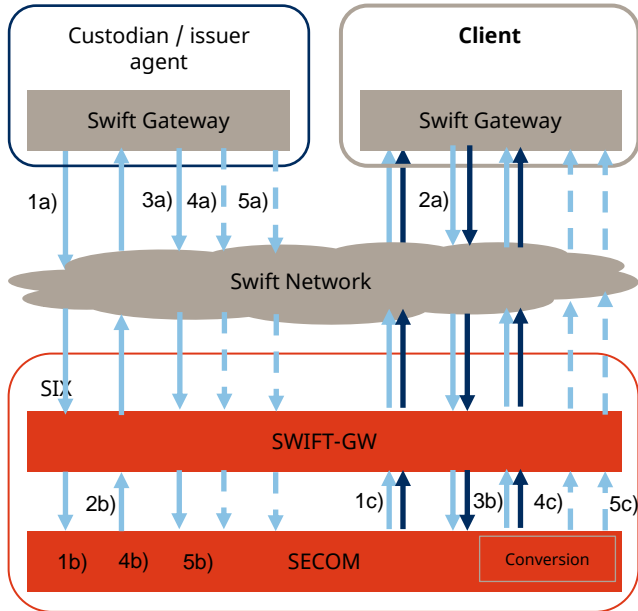
5. Meeting result dissemination

- A custodian will send the message for meeting result dissemination: **seev.008.001.06**
- SIX will tag the messages from one or more custodians to the right event
- SIX will send the meeting result dissemination to the respective clients: **seev.008.001.06**

QA

Appendix

General Meeting Flow



- ISO 20022 message
- ISO 15022 message
- ISO 15022 - No Mapping Possible

In scope for the general meeting flow

1. Meeting notification / meeting cancellation

- a) A custodian / issuer agent will send messages for general meeting event notification: **seev.001.001.06 or MT564** and general meeting event cancellation: **seev.002.001.06 or MT564**
- a) SIX will validate the notification / cancellation and determine the clients holding custody on that ISIN / the previous notification was sent. Multiple notifications should not be sent to the clients for the same event.
- b) SIX will send the notification / cancellation to the respective clients based on their preferred choice, **seev.001.001.06 / seev.002.001.06 or MT564**.

2. Meeting entitlement / meeting instruction / meeting instruction cancellation

- a) Client sends general meeting entitlement notification, general meeting instruction information general meeting instruction cancellation for valid custody positions to SIX: **seev.003.001.06 or MT564 REPE, seev.004.001.06 or MT565, seev.005.001.06 or MT565**
- b) SIX will send the entitlement / instruction information to the custodian / issuer agent in ISO2022 (**seev.004.001.06**, conversion required if the instruction information was sent by the client as **MT565**).

3. Meeting instruction status

- a) A custodian will send the message for general meeting instruction status: **seev.006.001.06**
- b) SIX will send the instruction status to the respective clients based on their preferred choice, **seev.006.001.06 or MT567**.

4. Meeting vote execution

- a) A custodian will send the message for general meeting vote execution confirmation receipt: **seev.007.001.06**
- b) SIX will link the messages from one or more custodians to the right event
- c) SIX will send the vote execution confirmation receipt to the respective clients: **seev.007.001.06**

5. Meeting result dissemination

- a) A custodian will send the message for meeting result dissemination: **seev.008.001.06**
- b) SIX will tag the messages from one or more custodians to the right event
- c) SIX will send the meeting result dissemination to the respective clients: **seev.008.001.06**

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