



Securities Services

GENERAL MEETING VOTING / PROXY VOTING ON DISTRIBUTED LEDGER

CSD Working Group Update to the SPTC

Urs Sauer / Georg Imboden, 25. September 2017

Members of the Working Group



Timeline

May 2016

After the ISSA Symposium in May 2016 decided to explore opportunities to work together



NATIONAL
SETTLEMENT
DEPOSITORY



Securities Services

October 2016

Working Group (outside of ISSA) was established and common working theme “Proxy Voting on DLT” chosen



Nasdaq



SWIFT

joined the group,



DTCC

joined as a passive member

Spring 2017

CAJA DE VALORES (Argentina) and dcv (Chile) joined the group



CAJA DE
VALORES

(Argentina) and



(Chile) joined the group

First release of product requirements distributed via ISSA Newsletter

Summer 2017

Fine tuned the product requirements and added the data standard ISO20022

Fall 2017

Working group is discussing re-integration into ISSA and next topic to engage in/to propose to ISSA Operational Committee



ADX joined the group



SLIB a software vendor joined the group as an “associate” member

Key Benefits

- ✓ *Voting system in real time, reliable and traceable*
- ✓ *Monitoring and centralized reporting: Control panel for the issuer, board administrator and shareholders*
- ✓ *Centralized management of votes, agenda and results*
- ✓ *Interoperability between DLT solutions from different local markets and legacy systems*
- ✓ *Information security measures for storing private keys for ledger access and other system governance concerns*
- ✓ *Aligned with market standards (ISO 20022)*

SIX Feedback working in this CSD group

- Outstanding collaboration between the CSD's and SWIFT
- Product requirements were produced rapidly and well received in the market
- Re-Integration into ISSA is a clear target
- Discussions on next topic(s) to be “tackled” on-going