

# SWXess – Off Order Book Functionality

Valid as of 23 October 2017

	Two-sided trade report	One-sided trade report
<b>Input Source</b>	Standard Trading Interface (STI) Trade and Transaction Reporting GUI	Standard Trading Interface (STI) Trade and Transaction Reporting GUI
<b>Purpose</b>	Reporting the details of a trade agreed off order book with a participant of the Exchange or a reporting member.	The details of a trade agreed off order book with a counterparty who is not a participant of the Exchange or a reporting member.
<b>Behaviour</b>	<b>Enter and Accept:</b> A two-sided trade report is entered by one party and is confirmed by the counterparty. <b>Enter and Match:</b> A two-sided trade report is entered by each party, if the relevant trade input attributes are equal the trade entries will match.	One-sided trade reports do not need to be confirmed by the counterparty and immediately lead to a trade.
<b>Side</b>	Buy or Sell	Buy or Sell
<b>Quantity</b>	<i>Equity- Fund- and Structured Products Markets:</i> Number of units <i>Bond Market:</i> Nominal value  During trading hours the value of a transaction must comply with the limit to trade on order book that is defined per instrument.	<i>Equity- Fund- and Structured Products Markets:</i> Number of units <i>Bond Market:</i> Nominal value  During trading hours the value of a transaction must comply with the limit to trade on order book that is defined per instrument.
<b>Security</b>	<i>On-Exchange:</i> all securities <i>Off-Exchange:</i> all securities	<i>On-Exchange:</i> all securities <i>Off-Exchange:</i> all securities
<b>Price Type</b>	Limit	Limit
<b>Price</b>	<i>Equity- Fund- and Structured Products Markets:</i> Price per unit of quantity <i>Bond Market:</i> Price in percentage of nominal  Price Steps do not apply to off order book trades.	<i>Equity- Fund- and Structured Products Markets:</i> Price per unit of quantity <i>Bond Market:</i> Price in percentage of nominal  Price Steps do not apply to off order book trades.
<b>Trade Agreed Date</b> <b>Trade Agreed Time</b>	The date and time at which a trade is agreed by the two parties.	The date and time at which a trade is agreed by the two parties.
<b>Trading Capacity</b>	Attribute of trade <b>P</b> Principal <b>R</b> Riskless Principal	Attribute of trade <b>P</b> Principal <b>R</b> Riskless Principal
<b>Reporting Hours</b>	Two-sided trade reports can be reported during business hours. The two legs of the two-sided trade report can be matched and deleted on the transaction date (date of first leg) or on the next business day.	One-sided trade reports can be reported during business hours.
<b>Original Trade ID</b>	-	-
<b>Trade Types</b>	Delivery Report                      Countertrade	Countertrade
<b>Trade Subtypes</b>	On Exchange                      Off Exchange	On Exchange                      Off Exchange
<b>Trade Publish Indicator</b>	Publish Trade                      Deferred Publication	Publish Trade                      Deferred Publication
<b>Trade Reg Publication Type</b>	Pre-trade transparency waiver      Post-trade deferral	Pre-trade transparency waiver      Post-trade deferral
<b>Tariff</b>	-	Optional flag if trade report on behalf of both involved parties:                      Both Parties
<b>Transaction Report</b>	«Transaction Report» specifies whether a transaction report should be derived from the entering firm's trade leg and submitted to fulfil the party's reporting duty. Only supported when Order Capacity is Principal.	«Transaction Report» specifies whether a transaction report should be derived from the entering firm's trade leg and submitted to fulfil the party's reporting duty. Only supported when Order Capacity is Principal.
<b>Settlement Date</b>	The date when the trade is to be settled. If settlement date is not indicated, the settlement will be done T+2	Manual settlement
<b>Clearing Instruction</b>	<i>On-Exchange:</i> If settlement date is not T+2, settlement only or manual mode is allowed. Default is automatic clearing and settlement. <i>Off-Exchange:</i> Manual Settlement only	Manual settlement
<b>Commission</b>	Optional for Delivery Reports. The amount of the commission (absolute or percentage) and the side to which the commission is to be paid	-



## SWXess – Off Order Book Functionality

	Capacity Correction	Cancellation Request
<b>Input Source</b>	Standard Trading Interface (STI) Trade and Transaction Reporting GUI	Standard Trading Interface (STI) Trade and Transaction Reporting GUI
<b>Purpose</b>	Correcting the capacity of an On- or Off-Order Book trade. (A trade can only be corrected once per side).	Requesting the Cancellation of an On-Exchange Off Order Book trade with SIX Swiss Exchange. (A trade can only be cancelled once).
<b>Behaviour</b>	One-Sided Capacity Corrections do not need to be confirmed by the counterparty and immediately lead to the correction of the trade. For unconfirmed two-sided trade reports this functionality is not available. The unmatched leg of the trade should be deleted and a new two-sided trade reported with the correct capacity.	Cancellation Requests will trigger an e-mail with SIX Swiss Exchange. Upon receiving Cancellation Requests from involved parties, SIX Swiss Exchange will perform the Cancellation of the trade.
<b>Side</b>	Buy or Sell	Buy or Sell
<b>Quantity</b>	<i>Equity- Fund- and Structured Products Markets:</i> Number of units <i>Bond Market:</i> Nominal value Quantity of the trade to be corrected	<i>Equity- Fund- and Structured Products Markets:</i> Number of units <i>Bond Market:</i> Nominal value Quantity of the trade to be corrected
<b>Security</b>	All securities	
<b>Price Type</b>	Limit	Limit
<b>Price</b>	<i>Equity- Fund- and Structured Products Markets:</i> Price per unit of quantity <i>Bond Market:</i> Price in percentage of nominal Price Steps do not apply to off order book transactions.	<i>Equity- Fund- and Structured Products Markets:</i> Price per unit of quantity <i>Bond Market:</i> Price in percentage of nominal Price Steps do not apply to off order book transactions.
<b>Trade Agreed Date</b> <b>Trade Agreed Time</b>	not applicable	The date and time at which the original trade has been agreed by the two parties.
<b>Trading Capacity</b>	Attribute of transaction <b>P</b> Principal <b>R</b> Riskless Principal (must be opposite of the original trade)	Ignored on Cancellation Requests
<b>Reporting Hours</b>	Trade Corrections can be performed during business hours of the day the trade occurred or the next business day.	Cancellation Requests can be submitted during business hours on the day the trade occurred or on the next business day. For trades in CCP-securities, SIX Swiss Exchange can perform Cancellations until End of Clearing on the transaction date only.
<b>Original Trade ID</b>	Trade Match ID of the original trade to be corrected	Trade Match ID of the original trade to be cancelled
<b>Trade Types</b>	-	-
<b>Trade Subtypes</b>	Correction	Cancellation Request
<b>Trade Publish Indicator</b>	-	Publish Trade Deferred Publication
<b>Trade Reg Publication Type</b>		Pre-trade transparency waiver Post-trade deferral
<b>Tariff</b>	-	Party who covers the fee of the cancellation - CancSplit      - CancBuy      - CancSell
<b>Transaction Report</b>	The original report must be cancelled and replaced with another containing the correct trading capacity	-
<b>Settlement Date</b>	-	-
<b>Clearing Instruction</b>	-	-
<b>Commission</b>	-	-